

Financial Discussion

Treasurer's Report

*Jan Nathan, BISG Treasurer and
Executive Director, PMA, the Independent Book Publishers Association*

- Financial Statements
- Budget FY2007



Book Industry Study Group

Financial Discussion

Financial Statements

John McParland, McGladrey & Pullen, LLP

Certified Public Accountants

- Statements of Cash Receipts and Disbursements
- Changes in Fund Balance



Book Industry Study Group

Book Industry Study Group, Inc.
Statement of Cash Receipts and Disbursements
Years Ended June 30, 2006 and 2005

	2006	2005
Cash Receipts:		
Income		
Membership Dues	603,510	571,863
Publications, programs and events	107,681	105,990
Other receipts	22,693	5,610
Total cash receipts	733,884	683,463
Cash Disbursements:		
Cash disbursements for publications and programs:		
Publications, programs and events	184,199	113,221
BISAC Expenses	19,711	13,733
Total cash disbursements for publications and programs	203,910	126,954
Cash disbursements for office services and operating expenses:		
Payroll and payroll taxes	269,029	287,427
General office and administration	78,250	75,758
Professional Fees	82,745	14,535
Total cash disbursements for office services and operating expenses	430,024	377,720
Total cash disbursements	633,934	504,674
Excess of cash receipts over disbursements	99,950	178,789



Book Industry Study Group, Inc.
Statement of Changes in Fund Balance
Years Ended June 30, 2006 and 2005

	2006	2005
Balance, beginning	396,195	217,406
Excess of cash receipts over cash disbursements	99,950	178,789
Balance, ending	496,145	396,195



Book Industry Study Group, Inc.

Approved Budget Plan

July 2006 thorough June 2007

	<u>Jul 1, '06 - Jun 30, 07</u>
Ordinary Income/Expense	
Income	
Membership Dues	610,000
Publications, Programs and Events	150,000
Other	4,000
Total Income	764,000
Cost of Goods Sold	
Publications, Programs and Events	211,000
BISAC Expenses	21,000
Total COGS	<u>232,000</u>
Gross Profit	532,000
Expense	
Payroll, Taxes & Fees	344,000
Moving Expenses / Transition Costs	80,000
Professional Fees	18,000
General Office and Admin	98,800
Total Expense	<u>540,800</u>
Net Ordinary Income	<u>(8,800)</u>
Net Income	<u>(8,800)</u>



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